

4 February 2022

FSREC Property Fund – Withdrawal Offer Closed

E&P Investments Limited (ABN 78 152 367 649), as the **Responsible Entity** for the FSREC Property Fund (**Fund**), announces that the Withdrawal Offer closed on 2 February 2022 at 9:00am AEDT. The Withdrawal Offer was subject to two Conditions Precedent, both of which have been met. At the Stapled Securityholder meeting held at 9:00am Friday 4 February, the special resolution outlined in the Notice of Meeting was passed. The aggregate value of acceptances under the Withdrawal Offer is greater than \$330 million, satisfying the second Condition Precedent. The Withdrawal Offer was oversubscribed with the result that, in line with the Fund's Withdrawal Offer Notice, redemption requests will be scaled.

As outlined in the Explanatory Memorandum, the latest possible date for payment of Withdrawal Offer proceeds is Wednesday 23 February 2022. Details of the payment date and scaling will be released on the Fund's website on or around the Monday 21 February 2022. Holding statements reflecting new stapled security holding balances will be sent to the registered address for each stapled securityholder by the registry, Boardroom Pty Limited, following the payment of redemption proceeds.

Capitalised terms have the meanings given to them within the Withdrawal Offer Notice

If you have any questions, please contact FSREC Property Fund Investor Relations on 1300 454 801 or email info@fsrec.com.au.