

3 August 2021

FSREC Property Fund – Withdrawal Offer Closed

E&P Investments Limited (ABN 78 152 367 649), as the **Responsible Entity** for the FSREC Property Fund (**Fund**), announces that the Withdrawal Offer closed on 26 July 2021 at 3:00 pm AEST. The Withdrawal Offer was oversubscribed with the result that, in line with the Fund's Withdrawal Offer Notice, redemption requests will be scaled to approximately 23% of the redemption amount requested and accepted by the Responsible Entity.

The expected payment date for redemptions is Friday 6 August 2021. Holding statements reflecting new stapled security holding balances will be sent to the registered address for each stapled securityholder by the registry, Boardroom Pty Limited, following the payment of redemption proceeds.

Capitalised terms have the meanings given to them within the Withdrawal Offer Notice

If you have any questions, please contact FSREC Property Fund Investor Relations on 1300 454 801 or email info@fsrec.com.au.