

30 July 2021

## FSREC Property Fund

### Notice for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) Managed Investment Trust non-resident withholding tax Distribution for quarter ended 30 June 2021

The FSREC Property Fund (**FPF**) advises that the distribution for the quarter ended 30 June 2021 was 2.00 cents per security. The distribution of 2.00 cents per security was initially announced on 18 June 2021 and is expected to be paid to securityholders on 2 August 2021.

E&P Investments Limited, as responsible entity of Fort Street Real Estate Capital Fund I (**FSRECI**), Fort Street Real Estate Capital Fund II (**FSRECI**) and Fort Street Real Estate Capital Fund III (**FSRECI**) (the **Funds**), declares that the Funds are withholding managed investment trusts for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth) in respect of the quarter ended 30 June 2021.

Following are the taxable components for the distribution for the quarter ended 30 June 2021 for the Funds. These components are provided solely for the purposes of managed investment trust non-resident withholding tax under subdivision 12-H of the *Taxation Administration Act 1953* (Cth) and should not be used for any other purpose.

Components	Cents per security FSRECI	Cents per security FSRECI	Cents per security FSRECI	Cents per security Total FPF	%
<b>Australian sourced income</b>					
Interest Other	-	-	-	-	-
	-	-	-	-	-
<b>Capital gains</b>					
Discount capital gain (TAP)	-	-	2.000000	2.000000	100.00%
Concession amount	-	-	-	-	-
Other	-	-	-	-	-
<b>Foreign sourced income</b>					
Interest Other	-	-	-	-	-
	-	-	-	-	-
<b>Non-assessable income</b>					
Interest Other	-	-	-	-	-
	-	-	-	-	-
<b>Non-assessable amounts</b>					
Tax-deferred income*	-	-	-	-	-
<b>Total distribution</b>	-	-	2.000000	2.000000	100.00%

\*Note that the tax-deferred component is not subject to withholding under Subdivision 12-H of the *Taxation Administration Act 1953* (Cth).

For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a total 'fund payment' amount of 2.000000 cents per security in respect of the quarter ended 30 June 2021.

**Important Note:** Australian resident securityholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which is expected to be sent to securityholders in August 2021.

For further information, contact:

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