

23 June 2021

FSREC Property Fund
Divestment of 241 O’Riordan Street, Mascot – FIRB Approval

E&P Investments Limited (ABN 78 152 367 649), as the responsible entity for the FSREC Property Fund (Fund), announces that Foreign Investment Review Board (FIRB) approval has been received for the sale of 241 O’Riordan Street, Mascot to Savills Investment Management. The sale contract is now unconditional, and settlement is scheduled for 9 July 2021.

The responsible entity is in the process of finalising the approach to capital management with the intention to use part of the sale proceeds to provide liquidity to securityholders through a withdrawal offer. Further details on the withdrawal offer will be provided to securityholders shortly.