



**Australian Property Opportunities Fund (Fund)**  
**Notice for the purposes of Subdivision 12-H of Schedule 1 of the**  
**Taxation Administration Act 1953 (Cth)**  
**Managed Investment Trust non-resident withholding tax**  
**Distribution for quarter ended 31 March 2017**

Australian Property Opportunities Fund (**Fund**) advises that the distribution for the quarter ended 31 March 2017 was 2.49 cents per unit.

Following are the taxable components for the distribution for the quarter ended 31 March 2017. The distribution of 2.49 cents per unit announced on 23 March 2017 was paid to unitholders on 28 April 2017.

These components are provided solely for the purposes of managed investment trust non-resident withholding tax under subdivision 12-H of the Taxation Administration Act 1953 (Cth), and should not be used for any other purpose.

Components	Cents per unit	%
<b>Australian sourced income</b>		
Interest	0.010805	0.43%
Other	0.777999	31.25%
<b>Capital gains</b>		
Discount capital gain	-	-
Concession amount	-	-
Other	-	-
<b>Foreign sourced income</b>		
Interest	-	-
Other	-	-
<b>Non-assessable income</b>		
Interest	-	-
Other	-	-
<b>Non-assessable amounts</b>		
Tax-deferred income*	1.701196	68.32%
<b>Total distribution</b>	<b>2.490000</b>	<b>100.00%</b>

\*Note that the tax-deferred component is not subject to withholding under Subdivision 12-H of the *Taxation Administration Act 1953 (Cth)*.

The Fund considers that it will be a managed investment trust for the purposes of subdivision 12-H of the *Taxation Administration Act 1953 (Cth)* in respect of the quarter ended 31 March 2017. The following information is provided solely for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 (Cth) and should not be used for any other purpose.

For the purposes of section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 0.777999 cents per unit in respect of the quarter ending 31 March 2017.

**Important Note:** Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which is expected to be sent to unitholders in August 2017.

For further information, contact:  
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